



Taydam Knowles 4h



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WEA 2023 ANNUAL REPORT

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The Workers' Educational Association of South Australia Incorporated (WEA) is a not for profit adult community education organisation founded in 1913. The WEA operates as an innovative, flexible provider of moderately priced adult education services.

Purpose

To inspire and enrich people's lives through lifelong learning.

Mission

To provide knowledge, skills and insight for life and work.

Ambition

To be the most recognised South Australian based provider of short courses and educational tours.

Vision

Our short courses and educational tours will enhance people's personal and working lives through our commitment to:

- *providing the highest quality customer experience;*
 - *successfully marketing what we offer;*
- *developing strong and relevant partnerships;*
- *addressing all reasonable options for access;*
 - *respecting personal differences; and*
 - *being responsible financial managers.*

Chair's Report

Overview

At WEA, the last 12 months has been a time for people, passion and reflection.

Our 110th birthday celebrations were shared with over 450 people and supported by our patron, Her Excellency the Honourable Frances Adamson AC, Governor of South Australia as well as Deputy Premier, the Honourable Susan Close MP, and Member for Waite, Catherine Hutchesson MP. The event would not have been possible without our passionate people. Our CEO, Lesley Venning, led a team of 51 WEA tutors, 9 WEA staff members, 5 volunteers and 5 interns who participated in the event on the day as well as countless others who contributed to make the day a success. The success of the day was recognised by the Adelaide City Council as we were awarded the Adelaide City Council, City of Adelaide Community Event of the Year Award.

Reflecting in 110 years of service was made possible by the dedicated team of volunteers on the WEA Volunteer History Project who sorted, catalogued and digitised a treasure trove of historic materials including course guides, publications, annual reports, photographs, correspondence, newspaper clippings, video tapes and much, much more.

We take a lot of pride in our history of service and space. Recognising this extends beyond the 110 years of service. This year, the Board worked with Reconciliation SA to provide support on how to best include an acknowledgement of Country in our meetings, which is a poignant way to recognise our place on Kurna land.

Key highlights

- 110-year celebration provided an opportunity to reflect on our history and consider our future as we value the people and passion that have brought us here
- We continue to build a vibrant community feeling in the building with significant support from volunteers and UniSA student interns
- WEA Tours has seen significant growth to bounce back to near pre-pandemic levels
- WEA short courses have seen 9062 people participating in 906 courses over the year
- Space activation of the basement has seen growth with both Makerspace and the Fringe event rentals partnerships.

Finance

In our 110-year history, the last few years have stood out as bring particularly challenging, which has been evident in our financial performance. We have seen the significant impact of a global pandemic on our classes and tours which has necessitated strict financial prudence as we have settled into our 'new normal'. In 2023, the Board and Management Team continued with the realistic and conservative approach to the operating budget, with the Management Team focussing on management of expenses and driving enrolments and tour places.

It is with great pleasure to share news of a surplus of \$128,897 in 2023, which is a turnaround from a deficit of \$393,417 in 2022. Our 2023 total revenue of \$3,735,486 represents 48.97% growth from 2022. This has been driven by the strength of WEA tours, which grew from \$902,908 (2022) to \$2,115,216 (2023) which represents 134.27% growth.

While we did see unrealised gain on our investment portfolio (\$137,408), it is important to recognise and acknowledge the hard work that has gone into managing the operating budget from a \$294,524 deficit in 2022 to \$8,511 deficit in 2023.

Our financial position continues to be strong, based on our investment portfolio and strong asset position. We are looking forward into 2024 with a view to continuing the realistic and conservative approach to financial management.

Governance

Part of the 10-year vision developed during 2020/21, the WEA Board identified a goal to review the composition of the Board to consider if it is still fit for purpose or if another structure might be better suited to lead in this new era. In 2022 and 2023, significant consultation was undertaken with WEA membership through presentations at the 2022 AGM, emails to all volunteers for feedback along with targeted discussion with previous Board members and Management. A series of propositions were taken to the 2023 AGM and were subsequently voted down.

The challenges for WEA Board governance remain, which is to consider a process to define membership in a way that ensures members can engage in a meaningful way, as well as recruit, select and retain a high-quality board and allow for succession planning to ensure corporate knowledge is not lost whilst allowing for new ideas and thinking to be introduced into the WEA.

In order to capitalise on the momentum and learnings from this process, the Board has worked to formalise the working group into a Governance Committee with the purpose to assist the Board with effective governance.

Acknowledgements

We would also like to thank the students and those who participated in our tours. Thank you our patrons, Her Excellency the Honourable Frances Adamson AC, Governor of South Australia and Mr Rod Buntin as well as our sponsors Tomich Wines. We would also like to thank the other partners that we have collaborated with over the year including; Adelaide Italian Festival, Adelaide Zoo, Adelaide City Council, COTA, Hutt Street Centre, Maxima, Study Adelaide, Taydam Knowles, TechSpace Learning and Youth Options

As is usual in July, we welcomed new Board members; Cris Birzer, Simon Velvin, Tamara Wagner, Wendy James and myself (Melanie Worrall). Thank you to the Directors whose time at the WEA ended in the last 12 months; Derek Clark, Caroline Winter, Philip Jackson, Michael Dawson and Colin Cunningham. We thank them for sharing their knowledge and skills through their work on the Board.

Finally, a sincere thank you to the WEA team, lead by Lesley Venning including management, employees, tutors, tour leaders, interns and volunteers. We thank them for their hard work, their passion for WEA and the impact that we have on the South Australian people and economy.

2024 is shaping up to be an exciting year and we look forward to sharing it with you.

CEO's Report

The WEA is one of the largest providers of adult education short courses in South Australia and I would like to thank the people who make this possible, including the 200 plus tutors who ensure that the WEA's educational offerings are relevant, lively and interesting. These tutors in 2023 have met the learning needs of over 9000 South Australians who participated in over 900 WEA courses and programs. This was a decrease in enrolments over 2022, with factors such as Covid-19 and cost of living pressures continuing to impact people's discretionary spending. Each year the WEA team produces a wide variety of new courses and 2023 was no different with the course administration team advertising 182 new courses in the WEA Guides. That the WEA achieves this with such a small number of administration staff shows the dedication and commitment to the WEA from these groups of people. I would also like to thank the WEA Board for its direction, assistance, and support of the activities of the WEA. For the first time in many years in 2023, we printed 4 guides rather than 5. The April printed guide spanned the traditional time frame for both the April and June guides. In June we produced an electronic version of the guide and had a printed supplement available for the April printed guides that were still available through the WEA. This was an important experiment to determine people's appetite for the printed version of the guide. We will be returning to the traditional 5 printed guides in 2024.

The WEA travel office ran 12 tours in 2023, the tours were a mixture of domestic and international, returning to our pre Covid-19 mix of destinations. The tours were popular with our travellers who were keen to explore the world again, 223 places were sold on tours that ran. We ran tours to Mount Gambier, Broken Hill and Mildura, Western Australia, New Zealand, Italy, Normandy and Brittany, Japan, Canada and the Amber route.

In April we launched the WEA Volunteer History Project, recruiting a team of passionate volunteers who are working to catalogue, digitise and research a treasure trove of historic documents and photographs stored in archive boxes and filing cabinets around the WEA building. Tangible outcomes of the project have included reproducing a course on Zoology from 1935, with more than 50 students attending a lecture titled 'An Adventure in Zoology' at the Adelaide Zoo in October. The team was instrumental in planning and facilitating the WEA 110th Anniversary Open Day, and the project was also featured in a 3-minute flashback segment on 7 News Adelaide highlighting some of the team's fascinating findings. We are very grateful to the volunteers for the passion and commitment they have shown to the WEA and this project.

In May I extended a written invitation to Her Excellency the Honourable Frances Adamson AC, Governor of South Australia, and Mr Rod Bunten to become Joint Patrons of the WEA. In June we were delighted to receive official notification that our invitation had been accepted.

The WEA 110th Anniversary Open Day was held on Sunday 15th October 2023. This was a huge undertaking, with many hours of planning and organising by WEA staff, tutors, volunteers, and interns.

The WEA 110th Anniversary Open Day was held at the WEA building in Angas Street. 51 WEA tutors, 9 WEA staff members, 5 volunteers and 5 interns participated in the event on the day.

The event officially commenced at 10:00am with an opening address by Her Excellency the Honourable Frances Adamson AC, Governor of South Australia. The Deputy Premier of South Australia, The Honourable Susan Close MP, and The Member for Waite, Catherine Hutchesson MP were also in attendance. The WEA 110th Anniversary Open Day was a resounding success with more than 450 people visiting the WEA building on the day, while feedback from staff, tutors, and visitors was overwhelmingly positive.

In January 2024 the WEA 110th Anniversary Open Day was announced as the recipient of the Community Event of the Year Award at the City of Adelaide Citizenship Ceremony and Citizen of the Year Awards at the Adelaide Town Hall.

The WEA continued to partner with the UniSA Internship Programme and hosted 10 undergraduate and postgraduate interns throughout the year. We also hosted three Master of Communication students who each completed a 320-hour placement as part of the Professional Project Course.

Our annual Student Satisfaction Survey was conducted in July 2023 with 94.6% of respondents indicating they were satisfied or very satisfied with their WEA course(s), and 96.3% indicating their intention to enrol in another WEA course.

We participated in a number of events including the Adelaide Fringe, Adelaide Italian Festival, City of Adelaide WellFest, Festival Hellenika, SALA Festival, and SA History Festival to broaden our reach and promote our portfolio to a wider audience.

In 2023 I continued to participate in a fortnightly Monday evening radio segment with Leith Forrest on FIVEaa, which was a fantastic opportunity to highlight the depth and breadth of upcoming WEA courses, events, and activities.

During the year we welcomed TechSpace Learning Inc to the WEA building. TechSpace provides quality STEM educational workshops for people of all ages and backgrounds to learn and experience robotics using the Arduino Platform. Adelaide Makerspace continue to operate out of the WEA building. Adelaide Makerspace is a community fabrication workshop that offers access to a variety of tools and equipment from laser cutting, sewing, 3d printing along with traditional hand and power tools, they are a volunteer run organisation.

The ACH group continued to run their pottery group at the WEA in 2023, their groups meet once a week to make pottery and socialise.

We received a History Trust of South Australia grant of \$4,869 which was to purchase equipment for our Volunteer History Project, documenting WEA archive materials.

The WEA said goodbye to Anthea Browne (Course Co-ordinator) who had been with us since 2001.

The WEA made an operating deficit in 2023 of \$8,511 which is a significant improvement on the 2022 deficit. After unrealised gains and losses in our investment portfolio were attributed to the years result, the WEA's result for 2023 was a surplus of \$128,897.

Lesley Venning

2023 Board Members

Melanie Worrall (from July 2023, Chair from January 2024)
 Steven Todd (to January 2024, Chair until January 2024)
 Sardi Calver (Deputy Chair)
 Andrew Kamm (to February 2024, Deputy Chair until February 2024)
 Graham Taylor
 Lynette Bellwood
 Lena Grant
 Gloria Lawson (Staff Representative)
 Simon Velvin (from July 2023)
 Tamara Wagner (from July 2023)
 Wendy James (from July 2023)
 Cris Birzer (from July 2023)
 Derek Clark (to March 2023)
 Caroline Winter (to June 2023)
 Philip Jackson (to June 2023)
 Michael Dawson (to June 2023)
 Colin Cunningham (to September 2023)

Board Attendance 2023		
Name	Eligible	Attended
Steven Todd	10	10
Sardi Calver	10	8
Andrew Kamm	10	9
Derek Clark	2	2
Philip Jackson	5	5
Caroline Winter	5	3
Michael Dawson	5	5
Graham Taylor	10	5
Colin Cunningham	7	5
Lynette Bellwood	10	8
Lena Grant	10	9
Wendy James	5	3
Simon Velvin	5	5
Cris Birzer	5	3
Melanie Worrall	5	4
Tamara Wagner	5	2
Gloria Lawson	10	10
Lesley Venning	10	9



Melanie Worrall



Steven Todd



Sardi Calver



Andrew Kamm



Graham Taylor



Lynette Bellwood



Lena Grant



Gloria Lawson



Simon Velvin



Tamara Wagner



Wendy James



Cris Birzer



Derek Clark



Caroline Winter



Philip Jackson



Michael Dawson



Colin Cunningham

WEA Staff

Lesley Venning
 Gloria Lawson
 Lisa Binnion
 Anthea Browne
 Arathi Raghunathan
 Jane Barrett
 Brigitte Eckel
 Jingjing Zhang
 Lucy Griffith
 Paul Watson
 Robert Wauchope
 Michelle Chamberlain

CEO
 Finance Manager
 Course Coordinator
 Course Coordinator To September 2023
 Course Coordinator
 Travel Officer
 Travel Officer
 Finance Officer & After Hours Officer (weekends)
 Information Centre Officer & After Hours Officer (week nights) To June 2023
 Information Centre Officer & After Hours Officer (week nights)
 Information Centre Officer & After Hours Officer (week nights)
 Information Centre Officer & Finance Officer Casual



Lesley Venning



Gloria Lawson



Lisa Binnion



Anthea Browne



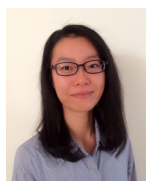
Arathi Raghunathan



Jane Barrett



Brigitte Eckel



Jingjing Zhang



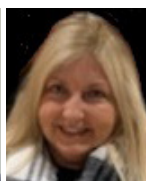
Lucy Griffith



Paul Watson



Robert Wauchope



Michelle Chamberlain

Life Members

Life Member	Year Awarded	Life Member	Year Awarded	Life Member	Year Awarded
Colin Lawton *	1985	John Cini	1991	Peter Lyons	2006
Dorothy Pash *	1985	Colin MacDonald	1991	Dr Suzanne Brugger *	2008
Arthur Shertock *	1985	Gwenda Forrester *	1991	Professor Jack Cross AM*	2008
Joffre Keen *	1985	Larry Kern	1992	Dr Denis Binnion AM	2008
Dianne Berlin	1987	Joan Paton *	1992	Maxine Golding OAM *	2011
Malcolm Hutton *	1987	Charles Connelly	1993	Ed Briedis *	2012
Evelyn Ellis	1989	Audrey Warnes *	1994	Graham Taylor	2021
William Herbert *	1989	Honor Lockwood	1996		
John Portus *	1989	Malcolm Carbins *	1997		
Monica Brownlow *	1990	Dr Bruce Rosen *	2003		
Margaret Caire *	1990	Erika Von Elm	2005		

* Deceased

Course Program and Services

CLASS PROGRAM

In 2023 the WEA ran 906 courses with 9062 enrolments. Whilst course numbers and enrolments were down on 2022 the WEA Centre and staff still had much to be excited about. With 2023 being our 110th Anniversary year, the Centre was filled with activity with our volunteers sifting through the WEA history books finding all sorts of fascinating stories and images and our new interns assisting with social media posts and other special projects.

The WEA also held an Open Day in celebration of our anniversary and this saw many tutors put on displays throughout the day which were open to the public to attend for free. A very successful day which was rewarded when we received an Australia Day Award of Community Event of the Year which was presented at the Adelaide Town Hall.

On top of this achievement our course coordinators managed to program over 180 new courses and hired 24 wonderful new tutors.

Once again, the WEA participated in the Adelaide Fringe by offering two cooking sessions. Italian Food & Wine-First Stop Tuscany with Rosa Matto and David Crossman and Welcome to Carnevale at WEA with Roberto Riovanto. Both events were very successful with enrolments taken through the Fringe and also the WEA.

Throughout the year, courses were also run in conjunction with Adelaide Italian Festival, City of Adelaide WellFest, Festival Hellenika and SA History Festival.

ACH group continued to run their pottery groups twice a week at the WEA in 2023. Special thanks must once again go to Tomich Wines who kindly provide their exceptional wine for our wine appreciation courses and some cooking courses.

The Class Program courses are divided into six sections consisting of: IT, Business & Training; Languages; Food & Beverages; Creative Arts; Health, Home & Lifestyle; Walks, Tours, History & Culture.

IT, Business & Training

This section includes Computer Training Centre (106 courses, 572 enrolments), Investment & Money (36 courses, 421 enrolments), Business (10 courses, 58 enrolments) and Training and Vocational & Study Skills (3 courses, 19 enrolments). Overall there were 155 courses with 1,070 enrolments. There were 10 new courses across these sections; Mastering YouTube, Artificial Intelligence: What's The Fuss? Creating a Passive Income and Excel Dashboards to name a few. Probably the most exciting acquisition for the Business section was social media consultant, author and presenter, Taydam Knowles who ran the BYOSMP-Social Media course, which generated a lot of interest and received excellent feedback.

Number of Enrolments

572	Computer Training Centre
421	Investment & Money
58	Business
19	Training and Vocational & Study Skills

Languages

The language section includes Fun & Travel, full year and online courses. There were 146 courses with 1,838 enrolments which, excitingly, was up on 2022 numbers. There were over 20 new courses including Swedish for Fun & Travel, Barngarla: Indigenous Language, The Wonder of Klingon and the fun and interactive French Language: Paris as a Cinema Décor, which brought French language alive through Cinema. It was good to see enrolments across the board see an increase. With overseas travel back on the agenda and more people travelling there was a substantial increase in enrolments which we hope to build on in 2024.

Course Program and Services (cont.)

Food & Beverages

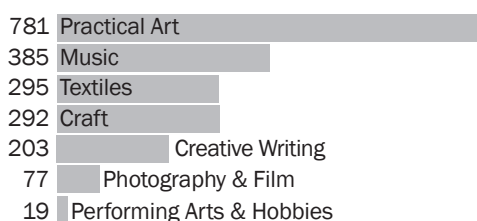
With a total of 131 courses offered and 1,344 enrolments in 2023, Food & Beverage courses were the second most popular and offered a total of 36 new courses. New courses included several with popular tutors Rosa Matto and Roberto Riovanto, new Cheesemaking and Pizza Masterclasses together with Turkish and Persian cuisines, new vegetarian courses and sour dough bread making. All proving very popular with students. Whilst still looking healthy, these number were, unfortunately, slightly down on 2022.

Creative Arts

This section includes Creative Writing (21 courses, 203 enrolments); Photography & Film (7 courses, 77 enrolments); Music (44 courses, 385 enrolments); Craft (29 courses, 292 enrolments); Textiles (28 courses, 295 enrolments); Practical Art (89 courses, 781 enrolments); Performing Arts & Hobbies (3 courses, 19 enrolments).

In total, 2052 students enrolled in 221 courses with 50 new courses being offered. New courses included Creating Your Own Book Covers, Introduction to Flamenco Guitar, Mandolin for Beginners, Vintage Brooches, Mandala Workshops and many new painting and drawing classes. Even with the new courses being offered, unfortunately, the number of enrolments and number of courses were down on 2022 figures across the Creative Arts section.

Number of Enrolments



Health, Home & Lifestyle

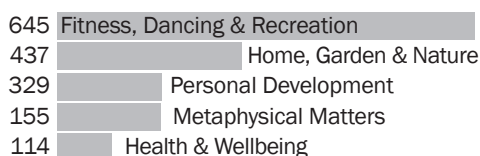
This section includes Personal Development (21 courses, 329 enrolments); Health & Wellbeing (19 courses, 114 enrolments); Fitness, Dancing & Recreation (50 courses 645 enrolments); Home, Garden & Nature (41 courses, 437 enrolments); Metaphysical Matters (22 courses, 155 enrolments);

In total 1680 students enrolled in 153 courses with 26 new offerings. New courses included Facial Cupping, Dreamy Bollywood Candle Dance, Tambourine Dancing, Indoor Plants & Clean Air, Beekeeping After the Basics, Coming Out of the Psychic Closet and the very interesting Witches Broom Workshop.

One of the highlights in 2023 was the An Adventure in Zoology with Nicholas Bishop. Nicholas, an Animal Behaviour and Creative Programs Manager at Zoos SA, has 20 years working in zoos in Australia and overseas. The lecture was held at the Adelaide Zoos Plain Tree Centre and we were very grateful for this collaboration which had nearly 60 people attend.

In 2023 the number of people enrolling in Personal Development courses increased slightly as did the number of courses. The Fitness, Dancing & Recreation section saw a decrease in courses and enrolments due to the unavailability of specific tutors for a period of time. This situation has now changed and 2024 will be back to regular programming.

Number of Enrolments



Walks, Tours, History & Culture

This section includes Heritage Walks and Tours (47 courses, 579 enrolments); Archaeology/History & Culture (34 courses, 308 enrolments) and Armchair Travel (19 courses, 191 enrolments).

In total 1078 people enrolled in 100 courses with 33 new tours being offered.

Once again, the heritage tours proved very popular with tour leaders, Dr Denis Binnion AM and Trevor Feder taking 10 day and weekend tours. Out of these, 9 were new tours which certainly pleased the regular passengers. New tours included Mid North Police, Criminals, Magistrates; The Angas Family; Stockport to Stockwell just to name a few. Other new offerings in this section for 2023 were Streets of Adelaide: Pubs, Historic Stirling Cemetery, A Pictorial Tour of British History; The Greek War of Independence 1821-1832 and a couple of talks on South Africa and Kruger National Park.

Number of Enrolments



Statistics

Statistics

While the WEA runs the majority of courses at the WEA Centre in Adelaide, many courses are held at other venues, particularly where specialised equipment and facilities are required.

The WEA is sincerely grateful to all the venues that host WEA courses, for their ongoing assistance and support.

Venues and Number Of Courses	
WEA Centre	828
Kensington Marryatville Bowling Club	2
La Crema Coffee	2
West Terrace Cemetery	12
Adelaide Chocolate School	17
West Lakes Aquatic Centre	2
Zoo	1
Reynella	1
Other	41
Total	906

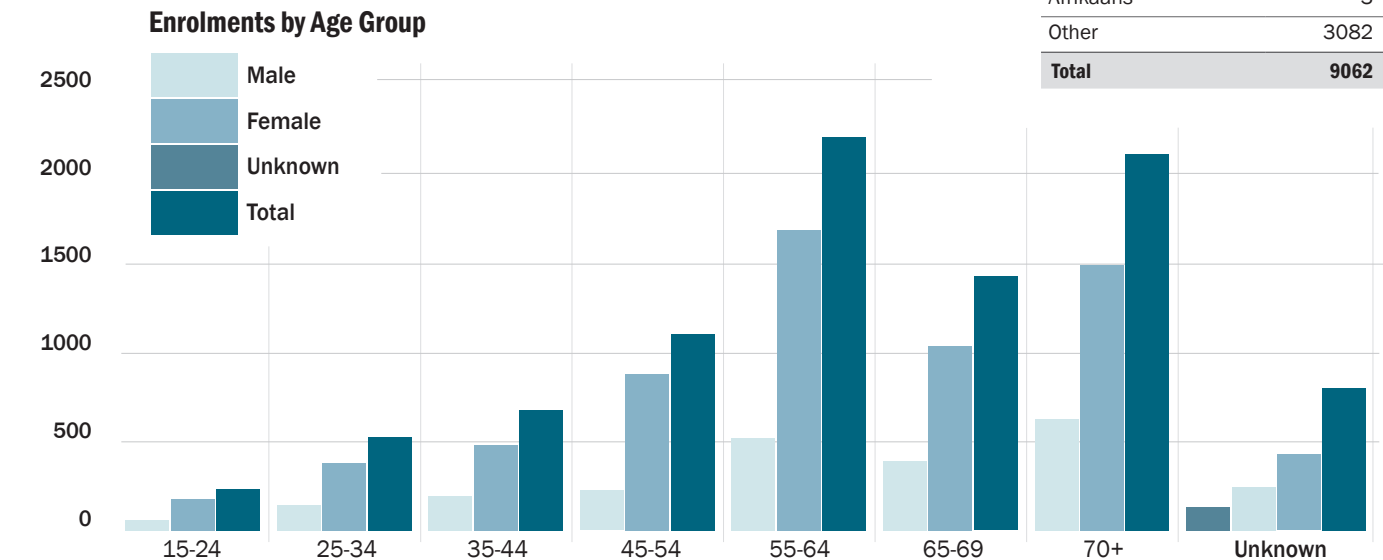
Enrolments by Gender	
Gender	Enrolments
Female	6538
Male	2390
Unknown / Undeclared	134
Total	9062

Top 10 Postcodes				
Every year the WEA attracts enrolments from all over the State. The ten most popular post codes are:				
5000	5159	5062	5067	5063
5066	5041	5045	5082	5034

Enrolments by Subject Area		
Section	Courses	Enrolments
Languages	146	1838
Food & Wine	131	1344
Practical Art	89	781
Fitness & Recreation	50	645
Heritage Walks & Tours	47	579
C T C	106	572
Home, Garden & Nature	41	437
Investment	36	421
Music	44	385
Personal Development	21	329
Archaeology/History/Culture	34	308
Textile Crafts	28	295
Craft	29	292
Creative Writing	21	203
Armchair Travel	19	191
Metaphysical Matters	22	155
Health & Wellbeing	19	114
Photography	7	77
Business	10	58
Training Vocation Study & Skills	3	19
Performing Arts & Hobbies	3	19
Total	906	9062

Enrolments by Country of Origin	
Australia	5734
Great Britain	770
United States of America	75
New Zealand	68
Germany	45
South Africa	35
India	33
Canada	32
Italy	30
Holland	28
Eire	26
Malaysia	23
Greece	19
Japan	17
Singapore	12
Poland	11
Vietnam	10
Other	2094
Total	9062

Enrolments by Language Spoken at Home	
English	5860
Cantonese	18
Greek	13
Russian	13
Spanish	12
Polish	12
Mandarin	12
French	9
Vietnamese	9
German	8
Italian	6
Dutch	5
Afrikaans	3
Other	3082
Total	9062



New Courses in 2023

IT, Business & Training

Computer Training Centre

Mastering YouTube
Artificial Intelligence: What's the Fuss?
Using AI for Business
DIY Video for Business and Marketing
Creating Passive Income
Interactive Digital Photo Album
Computer Graphics
Excel Dashboards
Security for Android Devices
Starting an Online Business

Business

Create and Manage a B&B or Guest Home
BYOSMP - Social Media Course

Investment & Money

The Psychology of Trading & Investing
Timing the Financial Market

Languages

Fun & Travel

Vietnamese for Fun & Travel
French for Fun and Travel 2
Swedish for Fun and Travel

Short Course Languages

Intensive Greek for Fun & Travel
Japanese Language & Culture Introduction
Get Ready for Spring in France
French Language: Paris as a Cinema Décor
German Conversation
Italian Conversation: Elementary
Beginner's Barnarla: Indigenous Language
Arabic Language & Culture Introduction
Basic Conversation in Modern Greek
The Wonder of Klingon
Polish: Conversation
Russian: Beginner's Conversation
Russian: Intermediate Conversation
Welsh: Speaking Saturday
German Language & Culture Introduction
French Language & Culture Introduction
Chinese Mandarin Conversation

Languages Online

German for Fun & Travel Online
German 1: Online
Korean 1: Online
Introduction to Welsh: Online

Food & Beverages

Food

Gozleme
The Summer Vegetarian
Italian Food & Wine - First Stop Tuscany
Welcome to Carnevale at WEA
Super Sourdough Cinnamon Scrolls
Fancy Sourdough Breads Workshop
The Autumn Vegetarian
Thai Banquet
Turkish Breakfast
Turkish Pastries
Cicchetti from the Bacari of Venice
Slow Food/Slow Life - Waste Not
What's Hot in Rome
Cheesemaking By Woodside Cheese Wrights
Pizza Masterclass at Blue Velvet
Italian Food & Wine - Next Stop Sicily
Italian Christmas Specialties of Italy
Persian Omelette - Breakfast
Persian Jewel Rice Dishes
Persian Pattie Day (Persian Entree)
Retro Cuisine- Foods of Yesteryear
Fast, Fresh and Fabulous Cooking
Chicken Biryani, Chatni & Pumpkin Halwa

Wine & Beverages

The Wine Test: Australia V France
Discover Dessert Wines
Around the World by Tea
The King of Red Wines
Shiraz Test: SA V The World
Wine Test: Australia V NZ

Cakes & Other Sweets

Swiss Meringue Buttercream Cupcakes
Fondant Underwater Modelling Cupcakes
Be an Italian Pastry Chef for One Day
Vintage Cup Cakes with Fondant
Christmas Cookies
Nihari, Lemonade & Dessert
All's Well That Ends Well - Italian Sweets

Creative Arts

Creative Writing

Creating Your Own Book Covers

Music & Performing Arts

Introduction to Flamenco Guitar
Mandolin for Beginners
Flute: Korean Danso Introduction
Audio Production Essentials
Audio Production - Basics
How to Ring a Bell
Guitar 3
Guitar 4
Piano Accordion: Continued
Piano for Beginners: Stage 2
Ukulele: Improve Your Groove
Ukulele: Survival Soloing and More

Textile Craft

Embroidery for Absolute Beginners
Embroidery - Fabric Sculpting
Edwardian Embroidery Series: Silk Ribbon
Fabric Slow Stitch Meditation
Introduction to Hand Applique
Country Style Felt Applique
Vintage Brooches
Alabama Inspired Stitching

Craft

Charm Bead Necklace
Stretch Beaded Bracelets

Practical Art

Introduction to Drawing (Accurately)
Developing Tonal Techniques in Drawing
Art Medium for Artists
Oil Painting Alla Prima
Pet Portrait Drawing
Persian Motives & Patterns in Watercolour
Figure Painting Masterclass
Unique Abstract Painting
Terracotta Pot Painting
Drawing on Wood
Painting for Fun
Watercolour and Mixed Media
Acrylic Painting Techniques
Guide to Colour Theory for Painting
Painting for Beginners - Next Step
Introduction to Screenprinting
Mandala Workshop - For Beginners
Mandala Workshop-Decorative Round Board
Painting for Therapy
Using Clay for Art
Watercolour Botanical Collage
Painting & Drawing Butterflies
Watercolour Mosaic
Draw Like Picasso
Window Glass Painting
Cute & Cuddly Canvas Style
Neurographic Drawing

Health, Home & Lifestyle

Personal Development

Introduction to NLP

Health & Wellbeing

Facial Cupping
Keep Fit While You Sit

Fitness, Dancing & Recreation

Mature Tri Fitness
Yoga
Arabian Nights: Veil Dancing
Dreamy Bollywood Candle Dance
Dragon Boating
25 Yard Skirt Dancing
Tambourine Dancing

Home, Garden & Nature

Indoor Plants & Clean Air
Beekeeping: After the Basics
Deciduous Fruit & Nut Trees
Pruning Deciduous Fruit Trees
Growing Plants in Small Spaces
Growing Citrus & Berry Fruit
An Adventure in Zoology
Constellations of the Autumn Sky
Astronomy - The Science of Stars
Introduction to Natural Pest Control

Metaphysical Matters

Coming Out of the Psychic Closet
Lenormand Oracle Card Reading - Basics
How to Read Tarot
Witches Broom Workshop
Loose Incense Making Workshop

Walks, Tours, History & Culture

Heritage Walks

Historic Stirling Cemetery Walk
Remembering Adelaide - Military and War
Streets of Adelaide: Churches
Streets of Adelaide: Pubs

Heritage Day & Weekend Tours

Heritage Weekend: Mid North Police, Criminals, Magistrates
Heritage Tour: The Angas Family
Heritage Tour: Backroads Adelaide Hills
Heritage Tour: Steam, Strathalbyn & Apples
Historic Rosebank, Tungkillio and Palmer
Forgotten Settlements-Boorowie & Spalding
Heysen Country and the Cedars
The Coorong, Robe and Lacapade Bay Weekend Tour
Across Country: Stockport to Stockwell

Archaeology/History & Culture

The Greek War of Independence 1821-1832
Using Family History Software
SA Archives: The Big 3
Online Repositories: The Big Three
UK Online Repositories
Archives 101: Extracting, Abstracting & Transcribing
A Pictorial Tour of British History
Births, Deaths & Marriages: Official and Alternatives
Copyright, Licensing and Citations
Data Base Searching: Tips, Tricks, Methods
Finding/Reading Australian Military Records
The Norman Kingdom of Sicily
Online Newspapers: Australia, NZ & UK
Palaeography: German Script and Print
Palaeography: English and Scottish

Armchair Travel

DIY- South Africa
DIY- Kruger National Park
Boating on Europe's Inland Waterways
Independent Travel with a Wheelchair
Fresh from France

Total 182

WEA Travel

WEA Travel returned to international travel post Covid-19 restrictions in 2023 with much enthusiasm and multiple challenges. We offered a range of both international and domestic tours aiming to capture the spirit and eagerness of passengers keen to pick up where they left off with international travel and passengers who had become endeared to our hugely popular domestic trips to unique corners of Australia during the international hiatus.

12 tours were developed in 2023 with 233 places sold.

A careful start to test the waters was made in February 2023 once lingering governmental restrictions had lifted in January, with a visit to New Zealand's South Island. The tour filled and new itineraries to Italy's Gardens, Lakes & Villas and Normandy, Brittany & the Channel Islands followed. Eastern Canada with a new addition to Niagara Falls and Leaf Fall in Japan both captured the beauty of the northern hemisphere's Autumn colour and a second tour to New Zealand's South Island was released later in the year as a result of the February tour's popularity.

Domestic tours included Mt Gambier & the Glenelg National Park which had not previously been visited by WEA Travel, Broken Hill & Mildura and the Western Australian Wildflowers. A great success was the tour to Newcastle & the Hunter Valley in May. This fabulous region delighted our passengers to the effect that two subsequent tours were released and fully booked for the following year. Passengers loved WEA Travel's enthusiasm to provide new opportunities to explore their own back yards and with our older age demographic in mind, many of our passengers were still keen to keep within Australia.

All tours sold well after a slow start with the exception of the Amber Route which was sold in 2019 pre Covid-19, then cancelled and Western Australia, both of which were still able to proceed in good faith and without a loss. After a marathon effort to restart the Uzbekistan & Turkmenistan which was fully

booked in 2019 then cancelled, it was regretfully put on hold. Hurdles included no reliable airline option, lack of airline staffing and cooperation, poor connections and the government of Turkmenistan not allowing tourists to re-enter the country. No tours were cancelled.

Covid-19 outbreaks on some of the tours were well managed by our highly competent tour leaders. We were able to retain some of our best leaders and entice them back into international travel in 2023 in full understanding that these skilled and wonderful assets to WEA were on temporary loan to us. The challenge going forward is replacing these unique people as their short windows of opportunity comes to an end. We are deeply appreciative of their dedication to WEA Travel.

With new and persistent challenges facing the industry and attitudes to travel constantly evolving the WEA Travel Office continued its strong focus on the quality customer service they are valued for. 2023 challenges included a woeful exchange rate, low discretionary spending, consumer uncertainty, substantial price hikes, poor and reduced support services and reduced air services into Adelaide and an airline and travel service industry nowhere near back to capacity.

Travel remains an exciting but highly vulnerable industry exposed to domestic and global economic, public health and natural events. In spite of these challenges troubling 2023 and beyond, WEA Travel continues to carefully read the market, update on worldwide affairs and trends, be adaptable and focus on risk minimalization whilst producing high quality niche tours and retaining the trust and support of passengers.

WEA Volunteer History Project

As part of our 110th anniversary campaign we launched an exciting volunteer-led project to ensure the rich history of the WEA is properly recorded and preserved for future generations.

The project includes a research component as well as cataloguing, digitising, and storing our vast treasure trove of documents, photographs, and objects.

Volunteer recruitment was carried out in March 2023 through advertising on Volunteering SA/NT, Seek Volunteer and in the WEA student email and 22 volunteers started work on the project from 10th May 2023.

1075 volunteer hours were logged from 10th May to 31st December, averaging 32 volunteer hours per week, equivalent to a 0.85 staff member.

Tangible results produced by the volunteer team in 2023 included:

- Sorting, cataloguing and digitising numerous course guides, bulletins and other historical documents and photographs
- Producing a display of historic course guide covers for the WEA student lounge
- Contributing to the planning and running of the WEA 110th Anniversary Open Day
- Development of the 'Adventure in Zoology' course which achieved 55 student enrolments
- Two written contributions to the History Council of South Australia's commemorative 20th anniversary book project

The project was also successful in obtaining a \$5,000 grant from the History Trust of South Australia to purchase specialised scanning equipment.

WEA Clubs

Jane Austen Club

Margaret Starrs

There was a full schedule of meetings in 2023, commencing with a discussion of minor characters in Austen's novels. Each member spoke for a few minutes with a variety of characters being chosen by members.

The selected novel for study was *Pride & Prejudice* which occupied four meetings (April to July). After our reading and discussion focusing on Elizabeth and Darcy, we watched a DVD lecture by Prof. Devoney Looser, who is Regents Professor of English at Arizona State University. She gave a wide-ranging talk that deepened our knowledge and appreciation of the book.

In March, August, September and November we were addressed by members.

- Firstly, by Wendy Whittaker on the British East India Company and links to it in the novels and the Austen family.
- Secondly, by Joan Ting who looked at money/wealth in the novels with the aim of assessing the relative position of the characters (General Tilney was the richest), and also a comparison of them to other members of society (only moderately wealthy).
- Thirdly, by Lynnaire Hawker on the topic of "Happily ever after only happens in books". She believes that all love stories are different versions of an original French novel about Beauty and the Beast. She then related that story to the novels of *Pride and Prejudice*, *Persuasion* and *Jane Eyre* to give us food for thought.
- Finally, Dr Gillian Dooley's talk was "What can Caroline Austen tell us about Jane Austen the musician?" Gillian explained how James Austen's youngest child, Caroline, was unique among Jane's nieces and nephews in that she and Jane shared an interest in both music and writing. Caroline wrote a memoir of her aunt in about 1870, and several of Austen's letters to her still survive. Gillian discussed these sources as, along with the Austen family music books, they provide much of the information we have about Austen's musical tastes and activities.

In October, we had our meeting in Victor Harbor, where three of our members live. After a lovely lunch at the Grosvenor Hotel, we were addressed by one of the ladies on why Jane Austen remains so popular. Because she is so good, of course!

Finally, in December we met for lunch and a toast to celebrate Jane Austen's birthday (born 16 December 1775).

Our website continues to attract interest (www.janeaustenadelaide.org).

WEA Ramblers Bushwalking Club Inc.

Trevor Mead - Treasurer / Public Officer

Membership in 2023 was 28 (27 last year) with average walk attendance of 12 (11 last year). The number of visitors was up from 11 in 2022 to 17 in 2023.

Our short walk program monthly on a Tuesday from March to October in 2023 averaged 10 persons per walk for the 6-8 kms walked. These are becoming popular as it enables those members who find longer walks too hard to still participate in walking and also attract potential new members with a shorter walk.

Our midyear camp was held in May 2023 to avoid the problems sometimes encountered with the June long weekend. Accommodation was organised at the Angaston Vineyard Motel which proved popular with over 20 attending and people having their own motel room. Evening meals were at Angaston and Nuriootpa. All walks were undertaken on the Lavender Federation Trail. The Saturday walk was from Truro and Dutton. On Sunday we walked on the Eden Valley loop of the Trail. Monday's short walk was a loop to the Truro Gorge and return. This camp was organized by Kris and Trevor Mead who led the Saturday and Monday walks with thanks to Frances Robertson for leading the Sunday walk.

In June 2023 Frances Robertson led a walk from Kangarilla to Knott Hill and return to Kangarilla on the Willunga Basin Trail. This walk attracted a total of 27 walkers including 7 guests and attracted the most walkers since January 2017.

Our October Long Weekend Camp saw us venture into Victoria for the first time to Halls Gap in The Grampians. Three full day walks were planned with people returning home to Adelaide on the Tuesday instead of the Monday. Accommodation was booked in two cottages as well as others staying in the Caravan Park and holiday units for the 17 attendees. Saturday and Sunday evening meals were in Halls Gap.

The Saturday walk from Dunkeld Valley to the base of Mt. Sturgeon was shortened due to warm weather, however provided spectacular views. On Sunday we did a loop walk of McKenzie Falls via Zumsteins. The 260 steps from the base of the falls to the top will be remembered by all those on the day. On Monday a shorter walk from the accommodation was made to Baronia Peak. Thanks to Brian Denton and Ian Harding for leading the walks.

Our Annual General Meeting was held in November at the WEA in Angus Street. The Club re-elected Barbara Parfitt as Club Leader. Ian Harding continuing the role as Hike Co-coordinator. Frances Robertson as both Secretary and Publicity Officer, Trevor Mead as Treasurer and Grant Smith as Membership.

The Christmas Party held in December for Saturday lunch was a return to last year's venue The Lord Melbourne Hotel in Melbourne Street, North Adelaide with 23 present and the visit of Father Christmas. Brian Denton's walk at McKenzie Halls Gap on the October long weekend was voted Walk of the Year and presented with a certificate and gift. Those who attended agreed that the change of venue had been a success and the meal was very good.

We are grateful to the WEA and CEO Lesley Venning for allowing us the use of a room for holding our AGM, Picture Night and Committee Meetings.

The W.E.A. Ramblers Bushwalking Club' hikes are on alternative Sundays from January to November and once a month on Tuesdays between March and October. Further information re walks can be obtained by contacting Frances Robertson on 8267 3174 or by checking our website – <https://sites.google.com/view/wea-ramblers-sa/home>.

WEA Clubs (cont.)

French Scrabble Club

Judy Merry

Our group of 5 members, comprises various experiences in the French Language. We have a retired French Teacher, who is a very helpful member to the group. Then most of the other members have learned the Language either at school or university, and in WEA classes over the years. We do welcome new folk who are interested in the French Language to join us.

We all use a French dictionary, for reference and to increase our vocab in a "fun" way.

At 11 am we pause for Morning tea and a chance to socialize with others. Our Club is very grateful to meet in the comfortable Venue at WEA each fortnight.

Should you be interested in finding out more information, please contact our Rep. on 0427128412 (Judy Merry)

We meet at WEA on Tuesdays 2nd and 4th in each month at 10 am until 12noon (approx)

South Australian Microprocessor Group Inc. (SAMG)

John O'Sullivan SAMG Club Chairman

2023 year saw a gradual improvement as we overcome the COVID Virus, and fortunately our meeting numbers were only slightly affected.

David gave a very interesting talk on RTOS (Real Time Operating System) operating on an ESP 32 microprocessor.

Several members suggested that we "get back to basics" with hands-on workshops to share knowledge and ideas, so we did just that with some 8 bit ATmega microprocessors projects.

David and Peter's ESP32 project successfully and interestingly demonstrated code.

Cliff shared his considerable research and effort into testing fuel injectors, and the project was a pleasingly successful contribution. We had several presentations of the "internet of things", introducing home automation with MQTT, Node-red, TASMOTA, and the ESP32 VGA TTGO graphics. We also had an Arduino hands-on workshop with ATMEL/PIC Microcontrollers and several devices including micro SD cards were "flashed".

All-in-all, despite challenges, our club members contributed and participated in a nice variety of interesting learning experiences.

- Cliff has made several improvements to our website.
- David presented and introduced members to C programming fundamentals and Ki-Cad printed circuit design. We also must express our club's appreciation to David's design and operation of our Jitsi/ Zoom feeds that enabled our remote members to participate.
- Peter and Philip provided a very good talk on oscilloscopes and how to measure waveforms and diagnose problems in electronic circuits and waveforms.
- John provided a further talk on Electric Vehicles, this time on new Battery Chemistry which can impact on vehicle safety. The newer chemistry is Sodium Chloride (common salt and a few other chemistries to follow).
- A number of members purchased Android TV boxes at reasonable prices which were reprogrammed with Linux that worked well to provide good quality video.
- James gave a talk about servo motors and soil probes with a view to support a garden watering system

A number of Members attended the WEA Open Day which was very interesting and gave SAMG members the opportunity to mix with the public and other Club's members, and we attracted a new member.

The Club purchased a JABRA microphone/speaker device during the year to better facilitate our meeting conferencing.

Our thanks to Phillip for providing coffee and biscuits during our meetings.

We made a concerted effort to attract new members in 2023. I distributed SAMG promotional fliers to Libraries and Community Centres around Adelaide, and we managed to gain one new member. It seems that there's a declining interest in club membership, particularly amongst younger people.

As the year drew to it end, we ran a get-together BBQ for Microprocessor groups at the WEA Cottage/Carpark which was well attended.

We'd like to put on record again our appreciation of the WEA for their continuing support, and their provision of The Cottage venue to facilitate our monthly meetings. The WEA's ethos of fostering a safe environment for clubs like ours is an invaluable contribution to a healthy society.

I've mentioned specific contributions above, but each and every member attending in person or virtually has had a positive impact – this is how and why our club keeps going.

Workers' Educational Association of South Australia Incorporated

ABN: 33 260 463 794

Financial report

For the year ended 31 December 2023

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WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED

ABN: 33 260 463 794

BOARD REPORT

The Board members present their report together with the financial report of Workers' Educational Association of South Australia Inc., the "Association", for the year ended 31 December 2023 and the auditor's report thereon.

Board members

The names of the Board members in office at any time during or since the end of the year are:

Melanie Worrall (from July 2023, Chair from January 2024)

Steven Todd (to January 2024, Chair until January 2024)

Sardi Calver (Deputy Chair)

Andrew Kamm (to February 2024, Deputy Chair until February 2024)

Graham Taylor

Lynette Bellwood

Lena Grant

Gloria Lawson (Staff Representative)

Simon Velvin (from July 2023)

Tamara Wagner (from July 2023)

Wendy James (from July 2023)

Cris Birzer (from July 2023)

Derek Clark (to March 2023)

Caroline Winter (to June 2023)

Philip Jackson (to June 2023)

Michael Dawson (to June 2023)

Colin Cunningham (to September 2023)

The Board members have been in office since the start of the year to the date of this report unless otherwise stated.

Principal activity

The principal activity of the Association during the year was to provide adult education, including educational travel.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED**ABN: 33 260 463 794****BOARD REPORT****Association Results**

The surplus of the Association for the year was \$128,897 (2022: deficit: \$393,417).

Significant changes in state of affairs

There were no significant changes in the Association's state of affairs that occurred during the financial year, other than those referred to elsewhere in this report.

After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Board members' benefits

In accordance with section 35 (5) of the *Associations Incorporation Act (SA) 1985*, the Board states that during the financial year ended 31 December 2023:

1. No member of the Board has received or become entitled to receive a financial benefit as a result of a contract between the member and the Association or with a firm of which the member has a substantial interest, except for the following:

Board members and their associated entities contracted to provide tutor services for the amount of \$2,312 (2022: \$Nil).

2. Otherwise, Board members and their associated entities have not received or been entitled to receive, any remuneration or other financial benefits during the year (2022: \$Nil) with the exception of the Finance Manager, who is a staff representative on the Board and is paid remuneration in accordance with their employment contract with the Association.

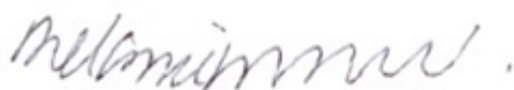
Auditor's independence declaration

A copy of the auditor's independence declaration as required under s.60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is included in this financial report in relation to the audit for the financial year.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

BOARD REPORT

Signed on behalf of the Board.



Chair: _____

Melanie Worrall



Board member: _____

Simon Velvin

Dated this 28th day of February 2024



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**AUDITOR'S INDEPENDENCE DECLARATION
TO THE BOARD MEMBERS OF
WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794**

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, I declare that, to the best of my knowledge and belief, there have been:

- (1) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit for the year ended 31 December 2023; and
- (2) No contraventions of any applicable code of professional conduct in relation to the audit.

Jim Gouskos
Principal

Dated this 23rd Day of February 2024

PITCHER PARTNERS
Adelaide

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

STATEMENT OF INCOME AND EXPENDITURE AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 \$	2022 \$
Income			
Tours		2,115,216	902,908
Class programs		1,404,416	1,399,213
Dividend, Interest and other distributions		96,918	68,185
Government grants	4	4,869	14,832
Sundry other		<u>114,067</u>	<u>122,426</u>
		<u>3,735,486</u>	<u>2,507,564</u>
Less: expenditure			
Administration		(363,187)	(336,828)
Advertising and promotion		(387,727)	(402,019)
Contractor fees for tutors and tour guides		(508,776)	(508,005)
Courses		(70,317)	(89,338)
Depreciation		(18,678)	(21,985)
Employee benefits		(823,413)	(876,113)
Realised loss on sale on investments		(6,268)	(6,881)
Tours travel and accommodation costs		<u>(1,565,631)</u>	<u>(560,919)</u>
		<u>(3,743,997)</u>	<u>(2,802,088)</u>
(Deficit) before unrealised gain/(loss) on investments		(8,511)	(294,524)
Unrealised gain/ (loss) on investments		<u>137,408</u>	<u>(98,893)</u>
Surplus / (Deficit) for the year		<u>128,897</u>	<u>(393,417)</u>
Other comprehensive income			
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive income/(loss) for the year		<u><u>128,897</u></u>	<u><u>(393,417)</u></u>

The accompanying notes form part of these financial statements.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Note	2023	2022
		\$	\$
Current assets			
Cash and cash equivalents	5	533,490	544,111
Receivables	6	-	2,250
Other financial assets	7	1,981,073	1,777,259
Other assets	9	<u>366,777</u>	<u>234,242</u>
Total current assets		<u>2,881,340</u>	<u>2,557,862</u>
Non-current assets			
Property, plant and equipment	8	<u>1,587,317</u>	<u>1,605,995</u>
Total non-current assets		<u>1,587,317</u>	<u>1,605,995</u>
Total assets		<u>4,468,657</u>	<u>4,163,857</u>
Current liabilities			
Payables	10	51,945	38,311
Provisions	11	212,857	202,649
Contract liabilities	12	<u>938,338</u>	<u>789,479</u>
Total current liabilities		<u>1,203,140</u>	<u>1,030,439</u>
Non-current liabilities			
Provisions	11	<u>7,613</u>	<u>4,411</u>
Total non-current liabilities		<u>7,613</u>	<u>4,411</u>
Total liabilities		<u>1,210,753</u>	<u>1,034,850</u>
Net assets		<u>3,257,904</u>	<u>3,129,007</u>
Equity			
Accumulated funds		<u>3,257,904</u>	<u>3,129,007</u>
Total equity		<u>3,257,904</u>	<u>3,129,007</u>

The accompanying notes form part of these financial statements.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023

	Accumulated funds \$
Balance as at 31 December 2021	3,522,424
(Deficit) for the year	(393,417)
Other comprehensive income for the year	<u>-</u>
Total comprehensive (loss) for the year	<u>(393,417)</u>
Balance as at 31 December 2022	<u>3,129,007</u>
Balance as at 31 December 2022	3,129,007
Surplus for the year	128,897
Other comprehensive income for the year	<u>-</u>
Total comprehensive income for the year	<u>128,897</u>
Balance as at 31 December 2023	<u>3,257,904</u>

The accompanying notes form part of these financial statements.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
		\$	\$
Cash flow from operating activities			
Receipts from customers		3,784,808	2,624,831
State government small business grant		4,869	-
Adelaide Fringe grant		-	3,832
Covid Hardship grant		-	11,000
Receipts of interest and dividends		96,918	68,185
Payments to suppliers and employees		<u>(3,824,542)</u>	<u>(2,859,631)</u>
Net cash provided by / (used in) operating activities	13(b)	<u>62,053</u>	<u>(151,783)</u>
Cash flow from investing activities			
Proceeds from sale of investments		403,539	91,161
Purchase of investments		(506,880)	(751,664)
Purchase of property, plant and equipment		<u>-</u>	<u>(13,138)</u>
Net cash (used in) investing activities		<u>(103,341)</u>	<u>(673,641)</u>
Reconciliation of cash			
Net (decrease) in cash held		(41,288)	(825,424)
Cash at beginning of the financial year		<u>616,151</u>	<u>1,441,575</u>
Cash at end of financial year	13(a)	<u><u>574,863</u></u>	<u><u>616,151</u></u>

The accompanying notes form part of these financial statements.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The Board has determined that the Association is not a reporting entity on the basis that, in the opinion of the Board, there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy, specifically, all of their information needs. Accordingly, this financial report is a special purpose financial report, which has been prepared to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial report covers Workers' Educational Association of South Australia Inc. as an individual entity. Workers' Educational Association of South Australia Inc. is an Association, formed and domiciled in Australia. Workers' Educational Association of South Australia Inc. is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report was approved by the Board as at the date of the Board Report.

The financial report has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, the *Australian Charities and Not-for-profits Commission Regulations 2022*, the accounting policies set out below, and the disclosure requirements of:

AASB 101:	Presentation of Financial Statements
AASB 107:	Statement of Cash Flows
AASB 108:	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 124:	Related Party Disclosures (to the extent required by the <i>Australian Charities and Not-for-profits Commission Regulations 2022</i> and the ACNC Commissioner's discretion)
AASB 1048:	Interpretation of Standards
AASB 1054:	Australian Additional Disclosures

The financial report complies with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations, except for the following:

- AASB 116 *property, plant and equipment* because depreciation is not provided on buildings and capital expenditure on building improvements is expensed in the year incurred, refer to note 1(g).
- AASB 119 *employee benefits* because the provision for long service leave is measured at nominal value rather than at present value, refer to note 1(h).

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a) Basis of preparation of the financial report

Historical Cost Convention

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

Functional currency and presentation currency

The financial statements are presented in Australian dollars which is the Association's functional and presentation currency.

Rounding of amounts

The amounts in the Board report and in the financial report have been rounded to the nearest dollar.

(b) Going concern

The financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

(c) Income

Revenue from contracts with customers

Revenue from contracts with customers for tours and class programs is recognised at an amount that reflects the consideration to which the Association is expected to be entitled in exchange for transferring services to customers. For each contract with a customer, the Association identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Tours

Revenue from tours is recognised at the point in time when control of the service is transferred to the customer, which generally occurs at the time when the tour starts.

Class programs

Revenue from class programs is recognised over time, as performance obligations are satisfied.

Contract liabilities

Contract liabilities are balances received from customers before the Association has performed its obligations to provide services to customers.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED

ABN: 33 260 463 794

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government grants

When the Association receives government grants, it assesses whether the agreement is enforceable and has sufficient specific performance obligations in accordance with AASB 15:

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

When the agreement is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards;
- recognises related amounts; and recognises income immediately in profit and loss as the difference between the initial carrying amount of the asset and related amount.

(d) Other income

Dividend and other distributions

Dividend and other distribution is recognised when the right to receive a dividend or other distribution has been established.

Interest

Interest revenue is measured in accordance with the effective interest method.

All revenue is measured net of the amount of goods and services tax (GST).

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, short-term highly liquid investments with original maturities of three months or less.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either the purchase or sale of the asset.

Financial instruments are initially measured at fair value adjusted for transaction costs, except where the instrument is classified as fair value through statement of income and expenditure, in which case transaction costs are immediately recognised as expenses in statement of income and expenditure.

Classification and derecognition of financial assets

Financial assets recognised by the Association are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

The association derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

On derecognition of a financial asset, the difference between its carrying amount and the sum of the consideration received and receivable is recognised in statement of income and expenditure.

Classification of financial liabilities

Financial liabilities included trade payables, GST payables and PAYG payables and are measured at amortised cost.

Financial liabilities are classified as current liabilities unless the Association has an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

Trade receivables

Trade receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade payables and other payables

Trade payables and other payables represent the liability outstanding at the end of the reporting period for goods and services by the entity during the reporting period which remains unpaid. The balance is recognised as a current liability with the amount normally paid within 60 days of recognition of the liability.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Property, plant and equipment

Each class of property, plant and equipment is measured at cost less, any accumulated depreciation and any accumulated impairment losses.

Property

Freehold land and buildings are measured at cost. Buildings are not depreciated.

Improvements to land and buildings are initially recorded at cost and subsequently depreciated in full during the year in which the cost is incurred.

Plant and equipment

Plant and equipment are measured at cost less, any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated on a straight-line basis so as to write off the cost of each fixed asset during its useful life. Assets with a cost less than \$2,000, are fully depreciated in the year of purchase. The principal rates of depreciation are as follows:

Furniture & equipment at cost	25%
Computer training equipment at cost	33.3%
Servers at cost	20%

(h) Employee benefits

Provision is made for the Association's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements arising from wages and salaries, annual leave, superannuation and long service leave, are measured at the nominal value. In respect of long service leave, provision is made for all employees.

(i) Goods and services tax (GST)

Revenues, expenses and purchased assets are recognised net of the amount of GST, except where the amount incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

(j) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(k) Segment reporting

The Association is an educational institution operating principally in South Australia and as such comprises only one reportable industry and one geographical segment.

(l) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

(m) Impairment of non-financial assets

At the end of each reporting period the Association reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in the income and expenditure and other comprehensive income statement.

When the future economic benefit of an asset is not primarily dependent upon the asset's ability to generate net cash inflows and when the Association would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

When it is not possible to estimate the recoverable amount of a class of asset, the Association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

NOTE 2: ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Association. The Association has decided not to early adopt any of these new and amended pronouncements. Management has assessed that none of these standards will have a material impact on the Association's financial statements in the period of initial application.

NOTE 3: ASSOCIATION DETAILS

The registered office of the Association is:

Workers' Educational Association of South Australia Inc.
 223 Angas Street
 Adelaide, SA, 5000

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 \$	2022 \$
NOTE 4: GOVERNMENT GRANTS			
State Government grant		4,869	-
Adelaide Fringe grant		-	3,832
Covid Hardship grant		-	11,000
		<u>4,869</u>	<u>14,832</u>

NOTE 5: CASH AND CASH EQUIVALENTS

Cash on hand	1,683	1,899
Cash at bank - working account	78,155	85,361
Cash at bank - access account	<u>453,652</u>	<u>456,851</u>
	<u>533,490</u>	<u>544,111</u>

NOTE 6: RECEIVABLES

CURRENT

Trade receivables	-	2,250
Allowance for credit losses	-	-
	<u>-</u>	<u>2,250</u>

NOTE 7: OTHER FINANCIAL ASSETS

CURRENT

Financial assets at fair value through profit or loss

Investments in Australian & International equities and Managed funds	1,939,700	1,705,219
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* All financial assets at fair value through profit or loss are held for trading within a business model whose objective is achieved by both collecting contractual cash flows and selling of financial assets.

Financial assets measured at amortised cost

Investment cash account	<u>41,373</u>	<u>72,040</u>
	<u>1,981,073</u>	<u>1,777,259</u>

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
		\$	\$
NOTE 8: PROPERTY, PLANT AND EQUIPMENT			
Land and buildings			
Land and buildings at cost		1,554,728	1,554,728
Building improvements at cost		2,156,879	2,156,879
Accumulated depreciation		<u>(2,156,879)</u>	<u>(2,156,879)</u>
		-	-
Total land and buildings		<u>1,554,728</u>	<u>1,554,728</u>
Furniture & equipment at cost		551,280	551,280
Accumulated depreciation		<u>(518,691)</u>	<u>(500,013)</u>
		<u>32,589</u>	<u>51,267</u>
Computer equipment at cost		123,891	123,891
Accumulated depreciation		<u>(123,891)</u>	<u>(123,891)</u>
		-	-
Total plant and equipment		<u>32,589</u>	<u>51,267</u>
Total property, plant and equipment		<u><u>1,587,317</u></u>	<u><u>1,605,995</u></u>

(a) Reconciliations

Land and buildings

Opening carrying amount	<u>1,554,728</u>	<u>1,554,728</u>
Closing carrying amount	<u><u>1,554,728</u></u>	<u><u>1,554,728</u></u>

Furniture & equipment

Opening carrying amount	51,267	60,114
Additions	-	13,138
Depreciation expense*	<u>(18,678)</u>	<u>(21,985)</u>
Closing carrying amount	<u><u>32,589</u></u>	<u><u>51,267</u></u>

NOTE 9: OTHER ASSETS

CURRENT

Prepayments - tours	258,313	143,877
Prepayments - other	<u>108,464</u>	<u>90,365</u>
	<u><u>366,777</u></u>	<u><u>234,242</u></u>

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
		\$	\$
NOTE 10: PAYABLES			
CURRENT			
Trade creditors		35,192	8,869
Other payables		2,246	7,000
GST		1,070	9,246
PAYG		<u>13,437</u>	<u>13,196</u>
		<u>51,945</u>	<u>38,311</u>

NOTE 11: PROVISIONS

CURRENT			
Annual leave		62,601	53,036
Long service leave		121,561	122,071
On-costs		<u>28,695</u>	<u>27,542</u>
		<u>212,857</u>	<u>202,649</u>
NON CURRENT			
Long service leave		<u>7,613</u>	<u>4,411</u>

NOTE 12: CONTRACT LIABILITIES

CURRENT			
Course fees received in advance		260,465	276,550
Room hire fee received in advance		-	3,545
Tour income received in advance		581,017	332,003
Vouchers provided and not yet used by customers		<u>96,856</u>	<u>177,381</u>
		<u>938,338</u>	<u>789,479</u>

NOTE 13: CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand	1,683	1,899
Cash at bank	531,807	542,212
Investment cash account	<u>41,373</u>	<u>72,040</u>
	<u>574,863</u>	<u>616,151</u>

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED
ABN: 33 260 463 794

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 \$	2022 \$
NOTE 13: CASH FLOW INFORMATION (CONTINUED)			
(b) Reconciliation of cash flow used in operations			
Surplus/ (Deficit) for the year		128,897	(393,417)
Adjustments and non-cash items			
Depreciation		18,678	21,985
Net realised loss on disposal of investments held at fair value		6,268	6,881
Net unrealised (gain)/ losses/on investment held at fair value		(137,408)	98,893
Changes in operating assets and liabilities			
(Increase)/decrease in receivables		2,250	(907)
(Increase) in prepayments		(132,535)	(117,210)
Increase / (decrease) in payables		13,634	(7,643)
Increase in provisions		13,410	38,444
Increase in contract liabilities		<u>148,859</u>	<u>201,191</u>
Cash flows used in operating activities		<u><u>62,053</u></u>	<u><u>(151,783)</u></u>

(c) Non-cash financing and investing activities

There were no non-cash investing activities during the year.

NOTE 14: REMUNERATION OF AUDITORS

Remuneration of auditors for:

Audit and other services	<u>13,500</u>	<u>12,500</u>
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NOTE 15: EVENTS SUBSEQUENT TO REPORTING DATE

There has been no matter or circumstance, which has arisen since 31 December 2023 that has significantly affected or may significantly affect:

- (a) the operations, in financial years subsequent to 31 December 2023, of the Association, or
- (b) the results of those operations, or
- (c) the state of affairs, in financial years subsequent to 31 December 2023, of the Association.

WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED

ABN: 33 260 463 794

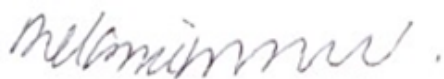
STATEMENT BY THE BOARD

The Board have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Board of the Association declare that:

1. In the Board's opinion, the financial statements and notes thereto, as set out on pages 5 - 18, satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, including:
 - (a) complying with Australian Accounting Standards as detailed in Note 1 to the financial statements and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and
 - (b) giving a true and fair view of the financial position as at 31 December 2023 and performance for the year ended on that date of the Association in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the Board's opinion, there are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Chair: _____

Melanie Worrall



Board member: _____

Simon Velvin

Dated this 28th day of February 2024



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Adelaide SA 5000

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**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD MEMBERS OF
WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report, being a special purpose financial report of Workers' Educational Association of South Australia Inc., "the Association", which comprises the statement of financial position as at 31 December 2023, the statement of income and expenditure and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of accounting policies, and the statement by the board.

In our opinion, the accompanying financial report of Workers' Educational Association of South Australia Inc., is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 31 December 2023 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* "ACNC Act" and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* "the Code" that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Workers' Educational Association of South Australia Inc. to meet the requirements of the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



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**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD MEMBERS OF
WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED**

Responsibilities of Management and the Board for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the ACNC Act and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Board is responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- 1 Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD MEMBERS OF
WORKERS' EDUCATIONAL ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED**

Auditor's Responsibilities for the Audit of the Financial Report (continued)

- 3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- 4 Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- 5 Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

J Gouskos
Principal

Pitcher Partners
Adelaide

Date: 29th Day of February 2024

Public Officer

Lesley Venning

Principal Office

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